



FORM NLS - CLAIMS SCHEDULE

UNION INDIA INSURANCE COMPANY LIMITED

CLAIMS INCURRED (NET)

in thousands

Particulars	Fire		MARINE CARGO				MARINE HULL				MARINE TOTAL					
	31.12.2019		31.12.2018		31.12.2019		31.12.2018		31.12.2019		31.12.2018		31.12.2019		31.12.2018	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	2191446	5738075	2682233	5374586	51763	926114	221918	737609	434650	1212699	404088	1377235	382287	2138813	626006	2114844
Add Claims Outstanding at the end of the year	18464114	18464114	16229712	16229712	2350675	2350675	2589615	2589615	1316270	1316270	1620713	1620713	3666945	3666945	4210328	4210328
Less Claims Outstanding at the beginning of the year	19911772	14350874	16214250	14323407	2601366	2306681	2625892	2444386	1655337	1981771	2032429	1691989	4256703	4288452	4658321	4136375
Gross Incurred Claims	743788	9851315	2698695	7280891	-302454	970108	185641	882838	95583	547198	-7628	1305959	-206871	1517306	178013	2188797
Add :Re-insurance accepted to direct claims	221634	1093220	214336	542755	621	923	3456	3956	31102	192846	43131	205288	31723	193769	46587	209244
Less :Re-insurance Ceded to claims paid	672030	2903456	961099	2041674	-164687	198334	6820	46684	152575	606730	335589	961812	-12112	805064	342409	1008496
Total Claims Incurred	293392	8041079	1951932	5781972	-137146	772697	182277	840110	-25890	133314	-300086	549435	-163036	906011	-117809	1389545

Particulars	Motor OD		Motor TP				Motor Total					
	31.12.2019		31.12.2018		31.12.2019		31.12.2018		31.12.2019		31.12.2018	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid												
Direct claims	3767643	10585099	4281302	11661266	7252990	20263359	5688239	17456884	11020633	30848458	9969541	29118150
Add Claims Outstanding at the end of the year	6687306	6687306	7530962	7530962	151733098	151733098	126269995	126269995	158420404	158420404	133800957	133800957
Less Claims Outstanding at the beginning of the year	6991821	5910290	7955473	7324663	148487340	135232063	118354270	92887128	155479161	141142353	126309743	100211791
Gross Incurred Claims	3463128	11362115	3856791	11867565	10498748	36764394	13379734	50328350	13961876	48126509	17460755	6270316
Add :Re-insurance accepted to direct claims	0	0	0	0	0	0	0	0	0	0	0	0
Less :Re-insurance Ceded to claims paid	188554	531913	211846	581634	458940	3963528	369543	9178189	647494	4495441	581389	9759823
Total Claims Incurred	3274574	10830202	3644945	11285931	10039808	32800866	13062002	41336966	13314382	43631068	16879366	52947493

Particulars	Workmen Compensation		Personal Accident				Aviation				Engineering					
	31.12.2019		31.12.2018		31.12.2019		31.12.2018		31.12.2019		31.12.2018		31.12.2019		31.12.2018	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	50843	137196	41299	138477	1459968	3657461	458253	1452766	-117655	119076	133869	245518	337194	1334456	388967	1383139
Add Claims Outstanding at the end of the year	498993	498993	464764	464764	2304006	2304006	1787003	1787003	243513	243513	251067	4724923	4724923	4946928	4946928	4946928
Less Claims Outstanding at the beginning of the year	511376	546906	646166	395953	2296267	1875578	1727275	1656042	209735	255887	314336	370811	5159163	4163346	5127872	3211243
Gross Incurred Claims	38460	89283	-140103	207288	1468107	4086289	517981	1583727	-83877	106702	70600	125774	-97046	1896033	208023	3018824
Add :Re-insurance accepted to direct claims	0	0	0	0	0	5478	379	1659	6591	299900	850	71048	6642	43642	39566	136576
Less :Re-insurance Ceded to claims paid	2870	8480	2746	9114	641205	1367533	59521	205576	-117260	111301	136617	208226	98633	411117	265150	653540
Total Claims Incurred	35590	80803	-142849	198174	826902	2724234	458839	1379810	39974	295301	-65167	-11404	-189037	1528558	-17561	2501860

Particulars	Other Miscellaneous		Liabilities				Health & Hospitalisation				Miscellaneous Total					
	31.12.2019		31.12.2018		31.12.2019		31.12.2018		31.12.2019		31.12.2018		31.12.2019		31.12.2018	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	10150359	19860370	2696979	9640644	30553	118264	44170	120755	13557807	38039947	14341063	42572531	36489702	94115228	28074141	84571980
Add Claims Outstanding at the end of the year	7561605	7561605	5164283	5164283	1901953	1901953	1607770	1607770	11639319	11639319	12352772	12352772	187295116	187295116	160375544	160375544
Less Claims Outstanding at the beginning of the year	5939537	5523779	5075209	5758444	1520213	1457832	1706705	1418475	11924220	9156590	12561068	9444192	183039672	164122271	153468374	122466951
Gross Incurred Claims	11772427	21899196	2786053	9046483	412293	562385	54765	310050	13272906	40522676	14132767	45481111	40745146	117288073	34981311	122480573
Add :Re-insurance accepted to direct claims	-31118	89516	82795	507155	0	3	7547	28210	0	0	0	0	-37885	43839	311337	744684
Less :Re-insurance Ceded to claims paid	7449614	14887089	1837140	6514496	1900	8560	14077	28365	821394	2280458	1076921	5053614	9545850	23569979	3973561	2242524
Total Claims Incurred	4291695	7086623	1031708	3039142	410393	553828	-61295	309895	12451512	38242218	13055846	40427497	31181411	94136633	31138887	100792467

Particulars	GRAND TOTAL			
	31.12.2019		31.12.2018	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid				
Direct claims	39064035	101992116	31383380	92061410
Add Claims Outstanding at the end of the year	209426175	209426175	180815584	180815584
Less Claims Outstanding at the beginning of the year	207208147	182761597	174340945	140926733
Gross Incurred Claims	41282063	128656694	37858019	131950261
Add :Re-insurance accepted to direct claims	235472	1705528	392060	1496647
Less :Re-insurance Ceded to claims paid	10205768	27278499	5277069	25482924
Total Claims Incurred	31311767	103083723	32973010	107963984

Notes:
a) Incurred But Not Reported (IBNR), Incurred but not enough reported (IBNER) claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management.
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realization.